**WCAF1 Investment Funds Request Application**

Please type your information on this form.

Upon completion, please email this application to [info@westcentralangelfund.com](mailto:info@westcentralangelfund.com), or

Mail to: Attn: Jeff Pattison/Laura Arne c/o WCAF1, LLC, 302 - 5th St SW, Willmar, MN 56201

**Contact Information and Legal Business Name**

1. Company Logo - insert here
2. Financial Request of WCAF1, LLC: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Note*: WCAF1 typically invests between $100,000 to $250,000 per company. The Fund typically invests once you’re generating sales; it rarely funds prototypes or startup costs.*

1. Legal Company Name, and if applicable, your “dba” name.
2. Full Contact Information: Legal name(s) of Owner(s); business, email, and website addresses; and phone number(s).
3. Sponsoring WCAF1 Member Name. If not sponsored, please use “N/A”.

**Company Overview**

1. Provide a brief history overview of the Company.
2. Detailed description of the products and services offered.
3. Describe the Company’s value proposition - What makes your company a unique value proposition? Why do you stand above your competition?
4. List any patents or trademarks the Company owns.
5. List any pending patents or trademarks the Company has.
6. List your Top 3 Competitors.

**Shareholder & Management Overview**

1. How much have you/your partners put into the company? Starting when?
2. A. Provide your list of Shareholders and their relationship to the Company.

B. List the Dollar Amount of Equity invested by each Shareholder and current ownership percentage (%).

1. Current list of Management Team (name, position, and role).
2. Have you ever filed for bankruptcy? If so, please describe circumstances. Please answer for each of your owners.
3. Have you ever been convicted of a felony? If so, why, and when? Please answer for each of your owners.

**Financial Analysis/Performance/Tax Returns (please provide the following):**

1. Last 2-Years P&L and Balance Sheet (Financial Statements)
2. Current Year-to-Date P&L and Balance Sheet
3. 2-Year Projected P&L and Balance Sheet
4. Tax Returns for the past 3 years (or from inception if less than 3 years).

**FUND REQUEST/EXIT STRATEGY**

1. Total Amount you’re raising if different than what you’re asking WCAF1 to fund.
2. Detailed Uses of the Funds you are requesting overall; from WCAF1.
3. **Terms & Conditions** offered for requested capital.
4. If we cannot fund the total amount requested, what is your Plan B?
5. What is your Exit Strategy for your investor(s)?

Our Next Steps:

1. We’ll send you an acknowledgement when we receive your Investment Funds Request Application.
2. If your application needs clarification, our Executive Assistant will contact you.
3. Your application and materials are then sent to WCAF1’s Executive Committee Chairman, who will present your opportunity to the rest of the Committee.
4. If the Executive Committee finds that your opportunity meets The Fund’s investment parameters, your application is referred to the Investment Committee. Their chairman may call you prior to setting up an Investment Committee Review meeting.
5. A Due Diligence Subcommittee is selected at the Review meeting and will contact you.
6. If we conduct Due Diligence, there’s a point in the process where we require your written authorization to run a background check on the primary owner(s) of your company.\*

**Please sign here to acknowledge** that you’re aware (F) is required as part of our vetting of your company for investment purposes. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

1. If either Committee decides against pursuing your product/technology, they’ll let you know why they’ve passed on your investment opportunity.

Thank you for submitting your Investment Application for WCAF1’s consideration.

Jeff Pattison, Chairman

**West Central Angel Fund I, LLC**

302 - 5th Street SW, Willmar, MN 56201

WCAF1 Tel: (320) 214-5293

[info@westcentralangelfund.com](mailto:info@westcentralangelfund.com) [www.westcentralangelfund.com](http://www.westcentralangelfund.com)

Laura Arne, Executive Assistant

[info@westcentralangelfund.com](mailto:info@westcentralangelfund.com) [arneinventures@outlook.com](mailto:arneinventures@outlook.com)

Arne’s Cell: 781-540-1044

**\*DISCLOSURE REGARDING BACKGROUND INVESTIGATION**

**\*West Central Angel Fund I, LLC** may obtain a background check about you from consumer reporting agency, SentryLink, for due diligence purposes. It is a background screening report that may contain information regarding your driving history, criminal history and other information about you. It may bear upon your character, general reputation, personal characteristics, and/or mode of living.

We will send you a formal authorization request that our background check company uses to prove that you have indeed granted authorization. This will ask for your Full Name, Birthdate, Social Security Number, telephone number and personal (street) address where you reside.

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